

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 946 - SB 1389

February 9, 2023

SUMMARY OF BILL: Requires a political subdivision that imposes requirements or expectations related to the source of clean or renewable energy used by a public utility to include certain energy sources as permissible sources of clean or renewable energy. Provides that a public utility that uses one or more of the permissible sources of clean or renewable energy meets the requirements or expectations imposed by the political subdivision.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to the proposed legislation:
 - Political subdivision means this state or a municipality, public corporation, body politic, authority, district, metropolitan government, county, agency, department, or board of one or more of the entities listed; and
 - Public utility means:
 - An entity subject to the jurisdiction of the Water and Wastewater Financing Board (WWFB) or the Utility Management Review Board (UMRB); or
 - A county-owned or municipal-owned utility that provides electric, broadband, natural gas, or propane services to the public.
- It is not known if any political subdivisions currently regulate the clean or renewable energy used by a public utility.
- However, it can be reasonably assumed that requiring such political subdivisions to include certain permissible clean or renewable energy sources in their regulations will not result in any significant fiscal impact to state or local government.
- Any subsequent fiscal impacts will be dependent on permissive actions of political subdivisions.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

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Assumption:

- The proposed legislation will not have a significant impact on commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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